



<b>MODULE 3</b>	Economics of Procurement
<b>LECTURER</b>	Prof. Nicola Dimitri
<b>LECTURE TITLE</b>	The economics of Public Procurement
<b>OBJECTIVES</b>	The lectures will expose the students to some of the main economic themes, underlying effective public procurement design. In particular: centralization, auctions vs negotiations, contracting strategies and incentives, auction formats, best value for money and scoring rules, division in lots, collusion, corruption, participation, dynamic procurement
<b>DESCRIPTION</b>	The module will be based on theoretical lectures and practical case discussion. Lectures will contain concepts as well as well as examples.
<b>CLASS MATERIAL</b>	The main reference for this part will be the slides presented in class by the lecturers, based on the “Handbook of Procurement” (Dimitri, Piga, Spagnolo eds) (2006) Cambridge University Press. Other references will be indicated by the teacher during the course